



**JYOTI RESINS &  
ADHESIVES LTD.**

(AN ISO 9001 : 2015 COMPANY)

**Company Code : 514448**  
**CIN : L24229GJ1993PLC020879**

1104-1112, ELITE, Nr. Shapath Hexa  
Opp. Kargil Petrol Pump, Nr. Sola Bridge  
S.G. Highway, Ahmedabad-380060  
Ph.: 079-29700574, 40026268, M: 9427320474  
**CIN : L24229GJ1993PLC020879**  
Email : info@euro7000.com

**Date :- 30.05.2019**

To,  
General Manager (DCS),  
Bombay Stock Exchange,  
Floor - 25, P. J. Towers,  
Dalal Street. Mumbai - 400 001.

Dear Sir,

Sub :- Outcome of Board Meeting held on May 30, 2019

Ref :- Regulation 30 and Regulation 33 of SEBI ( listing Obligations and Disclosure Requirements )  
Regulations. 2015

This is to inform that the Board of Directors of the Company has at its meeting held on May 30, 2019  
(i.e. toady) inter alia, considered the following items:

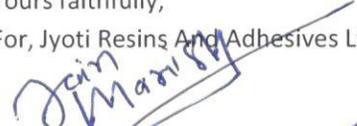
1. To taken on record the Audited Financial Result for Fourth Quarter (F.Y. 2018-2019)
2. Discussion and Reappointment of Ms Meenu Maheshwari as a Secretarial Auditor.
3. To taken on record of director Disclosure of interest of Directors.
4. To Fix date of AGM.
5. To approve draft of NOTICE of Convening Ensuing AGM.

The above matters have been duly approved by the Board of Directors at their meeting which  
commenced at 02.00 P.M. and concluded by 02.30 p.m.

We are enclosing herewith the financial results for your information and records.

Thanking you,

Yours faithfully,  
For, Jyoti Resins And Adhesives Ltd

  
Manish Shantilal Jain  
Compliance Officer,  
M.No. ACS - 53423



## JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Santej, Tal. Kalol, Dist. Gandhinagar - 382721

Website : www.euro7000.com Contact :- 079 29700574

### Statement of Audited Standalone Results for the Quarter and Year ended March 31, 2019

| Sr.<br>No. | Particulars   | Standalone     |                |                |                | (Rs. in Lakhs) |
|------------|---|----------------|----------------|----------------|----------------|----------------|
|            |   | Quarter Ended  |                | Year Ended     |                |                |
|            |   | (31/03/2019)   | (31/12/2018)   | (31/03/2018)   | (31/03/2019)   | (31/03/2018)   |
|            |   | (Audited)      | (Unaudited)    | (Audited)      | (Audited)      | (Audited)      |
|            |   | (Refer Note 2) |                | (Refer Note 2) |                |                |
| <b>1</b>   | <b>Income</b>   |                |                |                |                |                |
|            | (a) Revenue From Operations   | 1682.12        | 1762.43        | 1647.98        | 6869.42        | 5517.75        |
|            | (b) Other income  | 37.64          | 15.58          | (0.46)         | 53.22          | 0.79           |
|            | <b>Total Income (a+b)</b>   | <b>1719.76</b> | <b>1778.01</b> | <b>1647.52</b> | <b>6922.64</b> | <b>5518.54</b> |
| <b>2</b>   | <b>Expenses</b>   |                |                |                |                |                |
|            | (a) Cost of materials consumed  | 1101.19        | 1136.54        | 1058.75        | 4656.01        | 3702.45        |
|            | (b) Purchase of stock-in-trade  |                |                |                |                |                |
|            | (c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade                              | (47.98)        | 49.05          | (15.60)        | (6.17)         | (22.16)        |
|            | (d) Employee benefits expense   | 251.45         | 250.24         | 233.08         | 996.69         | 892.26         |
|            | (e) Finance Cost  | 3.55           | 1.89           | 2.17           | 6.96           | 15.40          |
|            | (f) Depreciation and amortisation expense   | 12.44          | 4.24           | 3.46           | 25.17          | 10.66          |
|            | (g) Other expenses  | 259.71         | 245.41         | 265.28         | 936.93         | 771.80         |
|            | <b>Total expenses</b>   | <b>1580.36</b> | <b>1687.37</b> | <b>1547.14</b> | <b>6615.59</b> | <b>5370.41</b> |
| <b>3</b>   | <b>Profit / (Loss) from Operations before<br/>exceptional and tax (1-2)</b>                                       | <b>139.40</b>  | <b>90.64</b>   | <b>100.38</b>  | <b>307.05</b>  | <b>148.13</b>  |
| <b>4</b>   | Less: Exceptional items   | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           |
| <b>5</b>   | <b>Profit / (Loss) before tax (3-4)</b>   | <b>139.40</b>  | <b>90.64</b>   | <b>100.38</b>  | <b>307.05</b>  | <b>148.13</b>  |
| <b>6</b>   | <b>Tax expense</b>  |                |                |                |                |                |
|            | - Current Tax - Provision for taxation  | 40.00          | 20.00          | 25.75          | 80.00          | 35.75          |
|            | - Deferred Tax  | 7.44           | 0.00           | 8.18           | 7.44           | 8.18           |
| <b>7</b>   | <b>Net Profit (Loss) after tax (5-6)</b>  | <b>91.96</b>   | <b>70.64</b>   | <b>66.45</b>   | <b>219.61</b>  | <b>104.20</b>  |
| <b>8</b>   | <b>Other Comprehensive Income</b>   |                |                |                |                |                |
|            | Items that will not be reclassified to Profit or Loss:<br>Remeasurement of defined benefits plans (net of<br>tax) | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           |
| <b>9</b>   | <b>Total Comprehensive Income/(Loss) (after tax)<br/>for the period (9+10)</b>                                    | <b>91.96</b>   | <b>70.64</b>   | <b>66.45</b>   | <b>219.61</b>  | <b>104.20</b>  |
| <b>10</b>  | <b>Paid up Equity Share Capital (Face value of<br/>Re. 10/- each)</b>   | <b>400.00</b>  | <b>400.00</b>  | <b>400.00</b>  | <b>400.00</b>  | <b>400.00</b>  |
| <b>11</b>  | <b>Other Equity excluding revaluation reserve</b>   | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>    |
| <b>12</b>  | <b>Earnings per equity share:</b>   |                |                |                |                |                |
|            | (1) Basic   | 0.23           | 0.18           | 0.17           | 0.55           | 0.26           |
|            | (2) Diluted   | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           |



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**Notes:**

1 The above Audited Standalone Financial Results of the Company for the year ended March 31, 2019 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on MAY 30, 2019.

2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2019/ March 31, 2018 and the unaudited year-to-date figures upto December 31, 2018/December 31, 2017 being the date of the end of the third quarter of Financial Year respectively which were subject to limited review.

3 The Audited Standalone Financial Results of the Company for the year ended March 31, 2019 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurements principles of Ind AS 34.

4 The Company's business activity falls within a single reportable business segment.

5 During the quarter ended March 31, 2019, Nil complaints were received and attended.

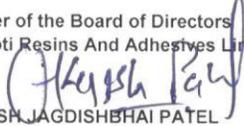
6 Previous quarter's figures have been re-grouped / re-arranged/re classified wherever necessary.

The company has followed IND AS 115 w.e.f 01-4-2018 revenue from contracts with customers. The effect of adoption of IND AS 115 has insignificant impact on financial results

Date : 30TH MAY, 2019  
Place : Ahmedabad



By Order of the Board of Directors  
For, Jyoti Resins And Adhesives Limited

  
UTKARSH JAGDISHBHAI PATEL  
Director  
DIN : 02874427

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## Statement Of Assets and Liability

(Rs. In Lacs)

| Particulars                            | Standalone            |                       |
|--|-----------------------|-----------------------|
|  | As at 31st March 2019 | As at 31st March 2018 |
|  | Audited               | Audited               |
| <b>A) Assets</b>                       |                       |                       |
| <b>Non Current Assets</b>              |                       |                       |
| Property Plant and Equipement          | 518.77                | 349.97                |
| Capital Work In Progress               | -                     | 44.64                 |
| Other Intengible Assets                |                       |                       |
| Intengible assets under Development    |                       |                       |
| Financial Assets                       |                       |                       |
| i) Investment                          | 37.14                 | 8.91                  |
| ii) Loan                               |                       |                       |
| iii) Other Financial Assets            |                       |                       |
| Deferred Tax Assets (net)              | -                     | -                     |
| Other non current Assets               |                       |                       |
| <b>Total Non Current Assets</b>        | <b>555.91</b>         | <b>403.52</b>         |
| <b>Current Assets</b>                  |                       |                       |
| Inventories                            | 542.10                | 522.06                |
| Financial Assets                       |                       |                       |
| i) Trade Receivable                    | 5,419.82              | 4,338.10              |
| ii) Cash and Cash Equivalents          | 12.01                 | 15.29                 |
| iii) Bank Balance other than (ii)above | 739.31                | 424.22                |
| iv) Other Financial Assets             | -                     | -                     |
| Other Current Assets                   | 979.95                | 50.30                 |
| <b>Total Curent Assets</b>             | <b>7,693.19</b>       | <b>5,349.97</b>       |
| <b>Total Assets</b>                    | <b>8,249.10</b>       | <b>5,753.49</b>       |
| <b>B) Equity and Liabilities</b>       |                       |                       |
| Equity Share Capital                   | 400.00                | 400.00                |
| Other Equity                           | 390.67                | 167.84                |
| <b>Total Equity</b>                    | <b>790.67</b>         | <b>567.84</b>         |
| <b>Non Current Liabilities</b>         |                       |                       |
| Financial Liabilities                  |                       |                       |
| i) Borrowings                          | 70.19                 | 39.80                 |
| ii) Other financial liabilities        | 24.32                 | 26.31                 |
| Defered Tax Liabilities                | 15.62                 | 10.95                 |
| <b>Total Non Current Liabilities</b>   | <b>900.80</b>         | <b>644.90</b>         |
| <b>Current Liabilities</b>             |                       |                       |
| Financial Liabilities                  |                       |                       |
| i) Borrowings                          | -                     | -                     |
| ii) Trade Payables                     | 289.31                | 239.03                |
| iii) Other Financial Liabilities       | 1.37                  | 1.07                  |
| Provisions                             | 6,920.14              | 4,734.27              |
| Other Current Liabilities              | 137.48                | 134.22                |
| <b>Total Current Liabilities</b>       | <b>7,348.30</b>       | <b>5,108.59</b>       |
| <b>Total Equity and Liabilities</b>    | <b>8,249.10</b>       | <b>5,753.49</b>       |

Date : 30TH MAY, 2019  
Place : Ahmedabad



By Order of the Board of Directors  
For, Jyoti Resins And Adhesives Limited

*(Signature)*  
UTKARSH JAGDISHBHAI PATEL  
Director  
DIN : 02874427



# Suresh R. Shah & Associates

Chartered Accountants

Independent Auditor's Report on Annual Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,  
The Board of Directors,  
Jyoti Resins and adhesives Limited

1. We have audited the accompanying statement of standalone financial results of **Jyoti Resins and Adhesives Limited** ('the company') for the quarter ended **March, 2019** and for the year then ended, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to Limited Review. The Standalone Financial Result for the quarter ended March 31, 2019 and the Year then ended have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-Month period ended December 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.





# Suresh R. Shah & Associates

Chartered Accountants

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results, as well as the year to date results:
  - i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
  - ii. Give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2019 and for the year then ended.
4. Further, read with Paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of third quarter of the current financial year, which are subjected to a limited review as stated in Paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For, Suresh R Shah & Associates,  
Chartered Accountants  
FRN 110691W

Place: Ahmedabad  
Date: 30/05/2019  
UDIN: 19117412AAAACK2809



Mrugen Shah  
Partner  
M. No. 117412